



304 South Colonel Rowe Boulevard

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www.mcallencareersinstitute.com

956-618-5800

Cost of Attendance

Your federal Financial Aid eligibility is determined based upon a number of different factors, including the "cost of attendance" for your program of study. The Cost of Attendance (COA or student budget) includes both *direct costs* (like tuition, books, and supplies) and *indirect costs* (like housing and food costs, and the cost of getting back-and-forth to school). The federal COA is used primarily as a tool for computing eligibility for federal student aid. Your actual costs may vary depending on multiple factors (particularly the indirect costs). The costs used in the federal cost of attendance are for one academic year or the length of the entire program — whichever is less.

Direct Costs: Your direct costs include tuition, books, and supplies. These are billed to you by the school (less any payments you have made, estimated financial aid, or approved education loans).

Indirect Costs: Most of a student's indirect costs are living expenses. Students would likely have these expenses whether or not they were attending school. The school will NOT bill students for these costs, they are simply estimates to help students plan for living costs and other and out-of-pocket expenses while attending school.

The standardized Cost of Attendance budgets at McAllen Careers Institute are calculated annually and can be obtained by contacting the Financial Aid Office. While most students will fall into one of the standardized budgets, your individual budget may be customized to meet your specific enrollment circumstances. Your individual COA budget will be provided to you in your award letter after completion of your financial aid application.

If you have any questions about program costs, direct costs, indirect costs, or how your financial aid is calculated; please visit the financial aid office or give us a call at 956-618-5800. We'll be happy to help you!

The Federal Net Price Calculator

In accordance with the Higher Education Opportunity Act of 2008 (HEOA), McAllen Careers Institute provides you an on-line **Net Price Calculator**. The Net Price Calculator is designed to provide you a broad general estimate of your first-year costs to attend McAllen Careers Institute and the financial assistance you might receive to meet those costs. Please be cautious of the results of this estimator, as it is only a general estimate. We strongly encourage you to meet with a member of our financial aid office to obtain detailed financial aid information and an estimate based upon your individual family circumstances, financial situation, and specific program of interest.